<Plan owner name> <Plan owner address 1> <Plan owner address 2> <Plan owner address 3> <Plan owner address 4> <Plan owner address 5> <Plan owner address 6> <Plan owner address 7> Financial Adviser <Adviser Name> <Adviser address 1>

<Adviser address 1> <Adviser address 1> <Adviser address 1> <Adviser address 1> <Adviser address 1> <Adviser address 1>

18 August 2020

Dear <Salutation>

CHANGE OF MANAGER OF JPMORGAN INDIA ACC USD FUND AND IMPACT ON YOUR RL360 PLAN - <PRODUCT> <PLAN NUMBER>

JPMorgan has advised that it is changing the fund manager of the JPMorgan India fund (the "Fund") to bring the management of the Fund in line with that of other funds in the JPMorgan funds range for better operational efficiency. This change will come into effect from 31 August 2020 (the "Effective Date").

Details of the changes

Please see the table below for details on the change of manager for the Fund.

| | Before the Effective Date | With effect from the Effective Date |
|--|-----------------------------|--|
| Investment Manager of the JPMorgan India fund | JF India Management Limited | JPMorgan Funds (Asia) Limited |

Please read the enclosed notification from JPMorgan for a full explanation of the changes.

JPMorgan has further confirmed that the above changes will have no impact on or give rise to any change in (i) the features and risks applicable to the Fund, (ii) the operation of the Fund and/or manner in which the Fund is being managed, or (iii) the fee level/cost in managing the Fund. The above changes will not materially prejudice the interests of existing investors of the Fund.

There are no other changes to the Fund.

Your options

If you are happy with the changes, you don't need to do anything. However, if you would prefer to switch to a different fund available to your plan, it's free of charge, and very easy to do. You may want to discuss the options with your financial adviser before deciding.

Switching funds is easy

Visit the fund centre for your product at www.rl360.com/fundcentres to help you decide on a new fund, or funds. After that choose one of the following options:

| Switch online | Send us your changes |
|--|---|
| If you are a registered user of our Online Service | Download a copy of our Fund Switch Instruction |
| Centre and have signed up for online switching, | Form , which you will find on the product fund |
| log into your account at www.rl360.com and | centre page, complete it and fax or post it back to |
| submit your switch online fast and efficiently. | us using the details on the form. |

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards

Miglemit

Chris Corkish Investment Marketing Manager

Enc. JPMorgan shareholder notification